

# TOURISM ENTERPRISE PARTNERSHIP Presentation



# OVERVIEW

- Non Profit Company
- Flagship public private partnership
- One of the longest standing and most successful enterprise development partners for small tourism businesses in South Africa
- Facilitating the growth, development and sustainability of small tourism businesses
- Offering a number of services that provide hands-on, step-by-step support and guidance and ultimately improves the tourism business' product quality, operational efficiency and market reach



# OBJECTIVES

1. Job Creation through Enterprise Support
2. Transformation
3. Sustainability through Market Access
4. TEP Impact and Sustainability

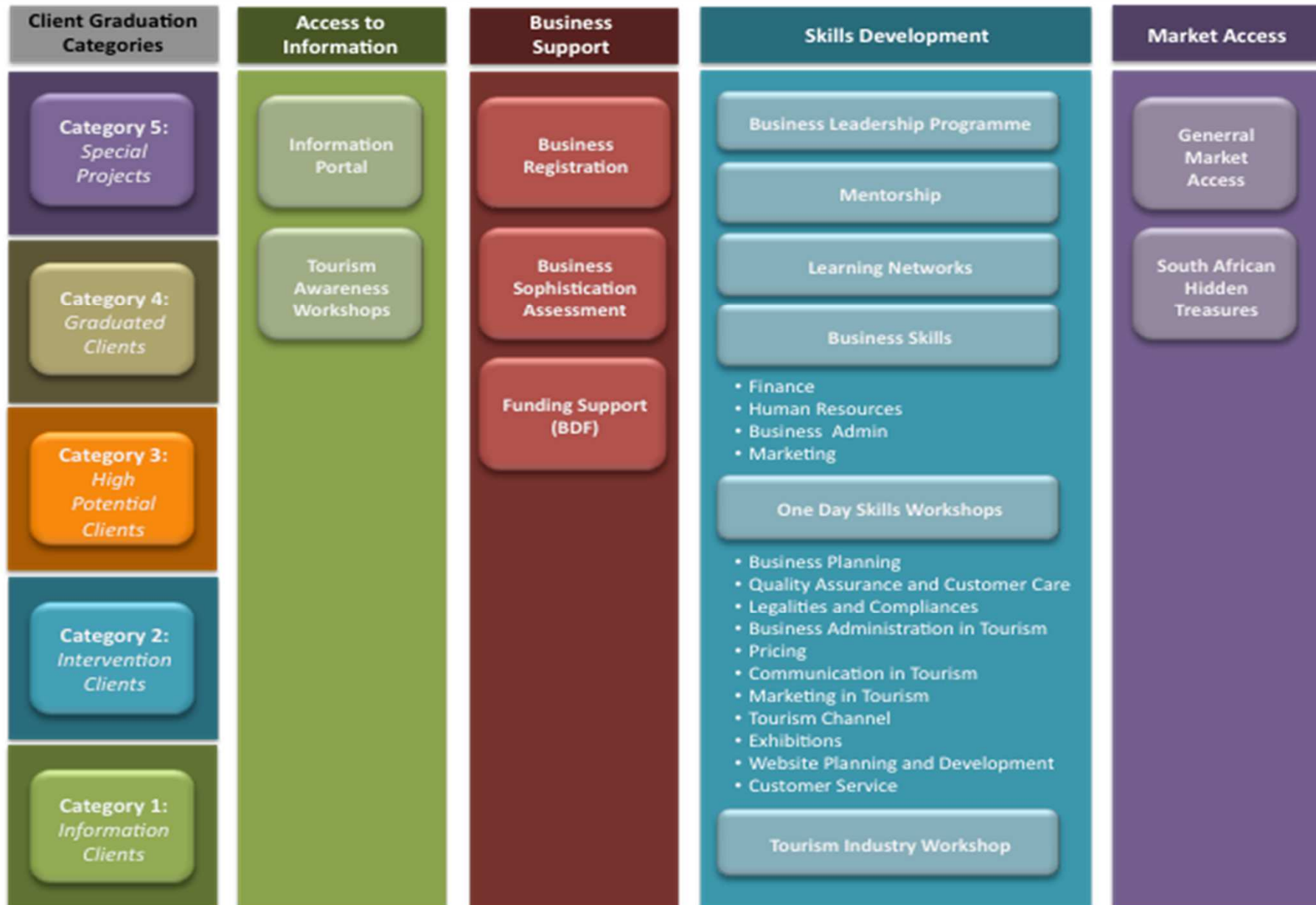


# VISION, MISSION & VALUES

- **Vision:** To be the premier enterprise development partner for small tourism businesses in South Africa
- **Mission:** To facilitate the development and sustainability of micro, small and medium enterprises so as to contribute to job creation, economic development and transformation in the tourism sector
- **Values:**
  - Entrepreneurial spirit
  - Promote innovation
  - Responsible tourism
  - Exceed expectations
  - Foster partnerships
  - Total quality delivery
  - Sustainability



# TEP PRODUCTS & SERVICES



# COST OF BELONGING TO TEP

- Having worked towards a sustainability model for the past three years, TEP is using a strategy that will ensure its products and services remain relevant and impactful. TEP is not a grant making or aid agency but rather a development partner and therefore TEP's strategy is aimed at empowering tourism businesses to commit and contribute to their own development
- Based on international best practice with regards to enterprise development cost sharing, TEP charges an annual administration fee of R600, and a commitment fee of 10% per service used
- Payment of TEP fees will only be applicable as of **April 2014** in order to ensure broad communication and understanding.



# BENEFITS OF BELONGING TO TEP

Registered TEP clients, having paid the annual administration fee, gain access to:

- A source of relevant and up to date industry information
- A network of like minded business owners and entrepreneurs
- Services such as skills development and market access
- TEP's Business Development Fund, which can assist with up to 50% - 10% cost sharing of approved business services
- A fund that can assist with up to 50% - 10% cost sharing of certain business services that meet impact and job growth criteria

Approval of service use is based on impact and relevance with regards to addressing identified business needs, growth and job creation.



# WHAT DOES TEP EXPECT OF ME

- TEP's objectives are job creation, transformation and sustainability of small tourism businesses in South Africa. TEP registered clients are asked to report their turnover and employment information on a monthly basis, allowing TEP to measure and report to its funders the enterprise development impact achieved.
- TEP will issue invoices for all services provided to its clients. Use of these services is dependent on payment of the required fees and the above reporting requirements.







**BDF assistance percentages:**

<b><u>Business Support Services</u></b>	<b><u>Category 2</u></b>	<b><u>Category 3</u></b>
- Up to R10 000.00	50%	30%
- R10 001.00 to R20 000.00	30%	20%
- R20 001.00 to R50 000.00	20%	10%
- Over R50 001.00	10%	5%



# Thank you

TEP co-funded by:



TEP an initiative of:



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